



COURSE DESCRIPTION

CORE BUSINESS AND MANAGEMENT EDUCATION COURSES (6)			
CBME1	Operations Management (TQM)	3	This course provides a solid understanding of the role of operations in an organization. It provides understanding of the set of activities that creates value in the form of goods and services by transforming inputs into outputs. It lets students understand the production activities that goes on in the organization, whether the end product is a good or service. This will also help students understand how OM affects society and life.
CBME2	Strategic Management	3	This course is all about the art and science of formulating, implementing, and evaluating cross-functional decisions that enable an organization to achieve its objectives. Strategic management focuses on integrating management, marketing, finance and accounting, production and operations, research and development, and computer information systems to achieve organizational success. This course also covers strategy formulation, implementation, and evaluation, with strategy planning referring only to a strategy formulation. This course instills the purpose of creating new and different opportunities and exploiting them.
TOTAL BASIC BUSINESS CORE		6	
CORE ACCOUNTING EDUCATION COURSES (93)			
AE 1	Law on Obligations and Contracts	3	This course includes the discussions of the basic principles in obligations and contracts formulation. Discussion will center more on laws included in business management.
AE 2	Business Laws and Regulations	3	This course examines the formulation, interpretation, and application of law to business. It incorporates the study of ethical issues that arise in contemporary business settings, including professional conduct and corporate social responsibility. This course covers major areas of legal regulation to which businesses are subject, including tort liability, contract law, partnership and corporate law, employment and labor law, intellectual property law, environmental regulation and sustainability, and financial regulation. Emphasis is placed on active, experiential application of legal reasoning and analysis and on the global and comparative dimensions of legal and ethical issues.
AE 3	Regulatory Framework and Legal Issues in Business	3	This course deals with law on sales covering contracts for the sale of goods including nature, forms and requisites, distinguished from dacion en pago, cession in payment, contract for a piece of work, barter, earnest money as distinguished from option money, rights/ obligations of vendee and vendor, remedies of unpaid seller, warranties, sale with a right to repurchase or conventional redemption and legal redemption, sale on credit, and installment sales (personal property - Recto Law, real property - Maceda Law). It also covers the law on agency, its nature, forms and kinds, obligations of the agent and of the principal, and modes of extinguishments. Also discussed are pertinent provisions of the



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			Labor Code and the law on credit transactions such as loan, deposit, guarantee, pledge, real mortgage, antichresis and chattel mortgage. It also covers fundamentals of laws concerning the formation and the performance of contracts, sale of goods transactions, creation and the transfer of negotiable instruments, and selected transactions in real and personal property.
AE 4	Management Science	3	This course emphasizes on models for supporting decision making under risk, uncertainty and multiple objectives. It also gives the understanding to students to recognize types of real-life business problems where use of the models brings added value, interpret results of these models to derive defensible decisions and recommendations and solve these models using spreadsheets to support decision.
AE 5	International Business and Trade	3	This course demonstrates how international business variables affect the trade process. It aims to highlight the realities of international business and some of its advantages and problems that come when business is conducted on the international stage.
AE 6	Accounting Research Methods	3	This course is arranged for the students to understand research process and methods to be applied specifically but not limited to the principles of accounting and finance.
AE 7*	Accounting Internship*	6	This is an applied academic experience conducted under joint faculty and employer supervision. This may be in the areas of accounting, external audit, internal audit, or tax. A regular letter grade will be given at the end of the internship with input from both the employer and the accountancy program head.
AE 8*	Accountancy Research*	3	This course is designed to challenge students' research and communication skills with emphasis on accounting and tax topics. They are to be taught to use various qualitative and quantitative methods for their analyses.
AE 9	Statistical Analysis with Software Application	3	Students will further examine hypothesis testing, regression and correlations, multiple regression and probability concepts. Students gain more familiarity with the use of computer-based statistical analysis tools.
AE 10	Governance, Business Ethics, Risk Management and Internal Control	3	This course is designed to inform and stimulate thinking on issues of ethics and social responsibility encountered in business. The material covered is intended to prepare students to recognize and manage ethical and social responsibility issues as they arise, and to help them formulate their own standards of integrity and professionalism. The overall course objectives are to increase awareness of the ethical dimension of business conduct, to contribute insight into the professional standards and responsibilities of students in their future careers, to develop analytical skills for identifying and resolving ethical and social responsibility issues in business, and to practice decision making about ethical and social responsibility issues.
AE 11	Managerial Economics	3	This course deals with the study of the behavior of individual economic units. It studies how industries and markets operate and evolve, why they differ from one another, and



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			how they are affected by government policies and global economic conditions. It specifically deals with the concepts of supply and demand in the market, consumer behavior, production and cost, and competition. It also presents a study on the basic principles of economics.
AE 12	Economic Development	3	This course deals with the study of the economy in the aggregate. It examines how economic agents as a whole respond to changes in the economic environment. It also studies how their actions feedback on the economy. It specifically deals with the study of Gross Domestic Product (GDP), GDP growth rate, Gross National Product, inflation rates, unemployment rates, aggregate supply and demand, fiscal policies and money supply determination.
AE 13*	Financial Accounting and Reporting*	3	This course introduces concepts of financial accounting and helps in learning technical skills required for preparation and analysis of financial statements and disclosures. This course emphasizes on the theory and application part of recording business transactions within the accounting and double entry system. This course also provides an understanding of the Philippine financial reporting regulations, uses and limitation of financial accounting information, and current issues in reporting including the integrated reporting concept.
AE 14*	Conceptual Framework and Accounting Standards*	3	This course aims to provide students with a general understanding of financial accounting, including the basic accounting concepts, the primary steps of the accounting cycle, the preparation of financial statements, and basic analysis of financial statements. By focusing on both the generation of accounting information and the meaning behind these numbers, this course helps students become an informed user of accounting information.
AE 15*	Intermediate Accounting 1*	6	This course introduces the nature, functions, scope and limitations of the broad field of accounting theory. It deals with the study of theoretical framework, objectives of financial statements, accounting conventions, and generally accepted accounting principles, standard setting process for accounting practice, national as well as international principles relating to the preparation and presentation of financial statements, the conditions under which they may be appropriately applied, their effect and impact on the financial statements; and the criticisms commonly leveled against them. The course covers the detailed discussion, appreciation, and application of accounting principles covering the assets, financial and non-financial.
AE 16*	Intermediate Accounting 2*	6	This course is a continuation of Financial Accounting and Reporting Part I. It is designed to cover the financial accounting principles relative to recognition, measurement, valuation and financial statement presentation of liabilities and shareholders' equity, including disclosure requirements. The related internal control, ethical issues, and management of liabilities and equity are also covered. It also deals with contemporary



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			issues such as leases, employees' retirement benefits, deferred taxes and other current related items.
AE 17*	Intermediate Accounting 3*	3	This course is the culmination of the Financial Accounting cluster. It deals with the preparation of a properly classified balance sheet, income statement, statement of changes in equity, and the statement of cash flows, including the required disclosures and notes to the change from cash to accrual basis of accounting, correction of errors, accounting changes, discontinued operations, earnings per share, accounting for changing prices, interim reporting, segment reporting, and other current related items. The students will be exposed to the financial statements of specialized industries.
AE 18	Financial Markets	3	This course aims to develop students understanding of the basic principles of financial markets and provides an introduction how assets are valued and traded in those markets. The course considers stock market prices and return and stock market risk and the influence of risk on the pricing of shares. It also considers exchange rates, interest rates and the pricing of bonds, and the characteristics and pricing of financial futures and options. But the most important contribution of this course to your future career is how to use the latest academic insights to better assess risks and returns, and the tradeoff between the two in your future decision making.
AE 19	Financial Management	3	It provides a conceptual framework within which key financial decisions and risks relating to corporations are analyzed. This analysis considers shareholder wealth maximization, long-term financing, capital budgeting, risk management, capital acquisition analysis, capital structure decision, valuation of financial instruments, and the dividend decision. It also examines the main types of derivative contracts: forward contracts, futures, swaps and options, and how these instruments are used in managing and modifying financial risks.
AE 20*	Accounting Information System*	3	Accounting Information System (AIS) introduces students to the systems that underlie bookkeeping, accounting, financial reporting, tax reporting, and auditing in all business firms. Such systems are increasingly complex and in continual state of flux due to rapidly changing technologies and security risks. In this course, the students learn about the development standards and practices for accounting information systems and gain hands-on experience in, the use of electronic spreadsheet software for advanced business analysis, and to gain hands-on experience with a commercial accounting software package.
AE 21	IT Application Tools in Business	3	The goal of this course is to present overview of IT tools used in day to day use of computers and data base operations. The course has been designed to provide knowledge on various hardware and software components of computer, operating system, various packages used for different applications, data base concepts & operations and various issues related to IT and application of IT.



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AE 22*	Cost Accounting and Control*	3	This course is designed to orient the students to the cost accounting and cost management framework of business. Topics discussed are overview of cost accounting, manufacturing cost accounting cycle, costing methods, jobs and process cost systems, accounting, planning and control for materials, labor and overhead, accounting for joint and by-products, and cost management systems (CMS) for the new manufacturing environment such as activity-based costing, target costing, total quality management, value reengineering, and theory of constraints.
AE 23*	Strategic Cost Management*	3	It deals with the application of techniques and concepts focusing on segment reporting, profitability analysis, and decentralization, information for decision-making purposes (short-term and long-term) and non-financial indicators such as productivity per employee or per service unit, decision making affecting short-run operations of the company, capital budgeting decisions, and pricing of goods and services; and environmental cost accounting.
AE 24	Strategic Business Analysis	3	This course will provide a solid foundation for a career in business analysis. We explore the strategy, phases, components and process to develop a project. From conducting an enterprise analysis to assessing the solution's implementation, you will learn the basics of how to manage the process and determine the appropriate parties to be involved.
AE 25	Business Tax	3	An in-depth study of corporate taxation. Topics include estate tax, donor's tax, value-added tax, other percentage taxes and tax administration and procedure (in national taxation). AE 26 is a pre-requisite of this course.
AE 26	Income Taxation	3	This introductory tax course is primarily concerned with income taxation. It involves basic principles and rules of the income tax system as they apply to individual, partnership, corporation, and trust. The course emphasizes the concepts of filing requirements, the determination of and adjustments to gross income, personal and business deductions and business income. Some of the basic elements of corporate taxation will be introduced.
AE 27	Accounting Process - Sole Proprietorship, Partnership and Corporation	6	It deals with transactions, financial statements and problems and peculiar to the operations of partnerships and corporation as distinguished from sole proprietorships. Topics include partnership formation and operations including accounting for the admission of partners, changes in capital, and profit- and loss-sharing ratios, the conversion of an unincorporated enterprise into a corporation, accounting for incorporated enterprises, including corporate organizations, paid-in capital, accumulated earnings (loss), dividends, and treasury shares. It will also cover the preparation of financial statements for internal and external purposes, accounting information systems manual and computerized special journals, understanding balance sheet, income statement of cash flows and statement of changes in equity, financial statements of



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			companies in the service, manufacturing and trading industries, and analysis of accounting information and decision making.
TOTAL OF BUSINESS EDUCATION CORE		93	
COGNATES / MAJOR / PROFESSIONAL COURSES (36)			
PrE 1*	Auditing and Assurance Principles	3	This course is designed to expose students both to the demand for and the supply of the profession's flagship service - financial statement audits and to the nature of the value added assurance services which decision makers' demand in the information age. Topics include nature of the accounting profession, auditing and assurance fundamentals, relationship among assurance, attestation, and audit services, consulting vs. assurance services, types of attestation services (agreed-upon procedures engagement and review engagement), types of audits (internal, external or financial statement audits, government audit, and special purpose audits), relationship of accounting and auditing, other services (operational audits, compliance audits, and non-attest services), professional standards, assurance standards and attestation and auditing standards, public sector regulation of accounting practice and legal liability, the framework of financial statements auditing, risk-based approach as audit methodology, audit evaluation and planning, including the concept of risk and materiality, assessing internal controls, and tests of controls including internal controls in computer-based business systems, performance of an audit, evidence collection, analysis, and substantive tests, reporting, reports on assurance services, attestation services, and financial statement audits, and completing the audit including communications with board of directors and management concerning internal control weaknesses. Also discussed in detail are the basic professional values and the Code of Ethics for Professional Accountants and SEC's Code of Corporate Governance.
PrE 2*	Auditing and Assurance: Concepts and Applications 1	3	It deals specifically with the application of auditing standards, techniques and procedures, internal cost evaluation, preparation of audit working papers, introduction of computer application in auditing, audit adjustments, and audit reports pertaining to a medium-sized manufacturing or trading concern. Audit working papers and audited financial statements are the natural outputs of this course leading to the preparation of audit reports. The topics include Overview of Auditing, Audit planning, evidence and evaluation in interim audit phase and audit of expenditure cycle.
PrE 3*	Auditing and Assurance: Concepts and Applications 2	3	It covers detailed approaches to problems and situations normally encountered in the independent examination of cash, receivables, inventories, investments, prepaid expenses, deferred charges, property, plant and equipment, intangibles, liabilities, owners' equity, and revenue and expenses.
PrE 4*	Auditing and Assurance: Specialized Industries	3	It deals specifically with the application of auditing standards, techniques and procedures; internal cost evaluation, preparation of audit working papers, introduction of computer



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			application in auditing, audit adjustments, and audit reports pertaining to specialized industries. Audit working papers and audited financial statements are the natural outputs of this course leading to the preparation of audit reports.
PrE 5*	Auditing in a CIS Environment	3	This course compliments the course in auditing. It discusses information technology (IT) - related risks, security and control mechanisms and techniques that may be employed to address the risks, and the impact of computer use on the audit. It also introduces computer assisted audit techniques and tools.
PrE 6*	Accounting for Special Transactions	3	This course deals with specialized accounting problems likely to be encountered by the accountants. The study of various topics in this course is based upon fundamental valuation accounting and accounting theory as applied to special income and expense recognition methods and expanded business operations. This course includes specialized problems in partnership accounting, accounting for joint ventures and associated enterprises, accounting for domestic branches, accounting for installment sales, accounting for long-term construction contracts, fire insurance accounting, and other special issues such as build-operate-transfer (BOT) and similar schemes. Other topics deal with debt restructuring, accounting for financially distressed corporations, accounting for the winding up of business enterprise and accounting variations among countries.
PrE 7*	Accounting for Business Combinations	3	This course deals with the discussion of business combination at the date of acquisition to its subsequent events. It also includes discussion of consolidation and mergers, parent-subsidiary relationships, consolidated statements, including foreign subsidiaries.
PrE 8*	Accounting for Government and Non-Profit Organizations	3	This course is the last part of the advanced financial accounting and reporting for government and not-for-profit organizations such as universities, NGOs and hospitals accounting and specialized industries like banking, insurance and extractive industries. A large part of the course covers the Philippine Government Accounting Standards (PGAS) and the New Government Accounting System (NGAS) prescribed by the Commission on Audit.
Professional Electives			
	Updates in Financial Reporting Standards	3	The primary objective of the course is to update, enhance, build up students on financial statements on newly issued and amended PFRS.
	Human Behavior in Organizations (HBO)	3	This course provides a broad introduction to the structure and function of organizations and the behavior of people in them, focusing on public and nonprofit organizations. The primary purpose of the course is to equip students with an understanding of organizational concepts and practical techniques for managing effectively in challenging environments. Topics discussed include organizational behavior, rational and natural organizations, open systems and organizational environment, personal assessment of managerial skills, leadership, employee empowerment, motivation, diversity, managing



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			conflict, negotiation, communication, leadership and working in groups and teams, managing change, and managing stress.
	Operations Auditing	3	This course assists in the development of necessary audit knowledge, skills, and abilities. Many audit departments need auditors that can contribute to the audit team's success immediately. The real-life examples and exercises will provide training on the primary aspects of how to conduct risk-based audits using accepted tools and techniques that align with professional standards. All phases of an audit engagement (e.g. planning, fieldwork, reporting, and follow-up) will be included plus a high-level overview of the annual risk assessment/audit planning process. It also covers the basic concepts related to internal control and its importance to internal auditing, the techniques of internal auditing applicable to risk assessment and field work and the major considerations in the preparation of audit reports. The course also covers concepts on the administration of an internal audit activity in an organization.
	Valuation Concepts and Methods	3	The course covers the various methods of corporate valuation and follows a case based approach to enable the students to put finance concepts into practical frameworks for valuing firms and businesses. The course also familiarizes students with the usage of spread sheets to build financial models for valuation and appreciate the linkages between valuation and strategy of firms.
	Principles and Methods of Teaching Accounting	3	This course is designed to provide basic understanding of the theory and practice of Teaching in the academe with emphasis on the field of Accounting, on lesson preparation, age-appropriate methodologies, with opportunity given for in-class practice.
	Total Professional Electives	12	
TOTAL COGNATES / MAJOR / PROFESSIONAL COURSES		36	
Total CBMC, CORE ACCOUNTING EDUCATION COURSES, COGNATES / MAJOR / PROFESSIONAL COURSES		135	
AI 1	Accounting Integration 1 - Financial Accounting and Reporting	3	This subject will prepare the students for the CPA licensure exam and thereby covers application of financial accounting techniques and methodology to problems likely to be encountered in practice. The problems involve recognition, measurement, valuation, classification, disposition and disclosure of assets, liabilities, equity, income, expenses, and net income of a business enterprise, preparation of financial statements, and contemporary accounting issues in accordance with Philippine Financial Reporting Standards.
AI 2	Accounting Integration 2 - Advanced Financial Accounting and Reporting	3	This subject will prepare the students for the CPA licensure exam and thereby covers application of accounting concepts, techniques and methodology to problems likely to be encountered in practice. It covers problems involving accounting of special transactions and their effects and presentation in the financial statements.



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AI 3	Accounting Integration 3 - Financial Management and Advisory Services	3	This subject will prepare the students for the CPA licensure exam and thereby covers concepts, standards, techniques, and methodology applicable to management services/consultancy practice by CPAs, management accounting, financial management-related services, capital budgeting concepts and techniques, and project feasibility studies.
TI 1	Taxation Integration	3	This subject will prepare the students for the CPA licensure exam and thereby covers conceptual knowledge and proficiency in the practical application of the basic principles of taxation as they relate to accounting practice. The emphasis is on the application of the theory and principles in solving tax problems. The subject covers the laws on income tax, business taxes (value-added, percentage taxes and excise taxes), estate tax, donor's tax, as well as Revenue Regulations and Court of Tax Appeals and Supreme Court decisions.
BLI 1	Business Law Integration - Regulatory Framework for Business Transactions	3	This subject will prepare the students for the CPA licensure exam and thus, covers legal implications of business transactions, business associations, and negotiable instruments, particularly as they relate to accounting and auditing situations. Students should know and understand the pertinent legal provisions, general principles, concepts, and underlying philosophy of the law. The subject is not intended to test the students' competence to practice law or their expertise in legal matters but to determine that their knowledge is sufficient to enable them to recognize the legal implications of business situations, apply the underlying principles of law to accounting and auditing, and know when to seek legal counsel or recommend that it be sought.
TOTAL OF SUBJECTS FOR BS ACCOUNTANCY		206	